



AMERICAN BENEFITS GROUP

Empowering Technology. Exceptional Service.



WealthCare Commuter Benefits



- A commuter account is an employer-sponsored benefit program that allows you to set aside pre-tax funds in separate accounts to pay for qualified workplace mass transit and parking expenses.
- Commuter Benefits are Federally approved employer-provided incentives for employees to reduce their monthly commuting expenses for transit/vanpool, and parking.
- Encourage the use of mass transit, which leads to less traffic and better air quality.



- Maximum Monthly Pre-Tax Employee Deductions:
 - Mass Transit and Vanpools
 - Commuter Parking
- You authorize your employer to deduct a pre-tax amount for parking or van-pooling/transit from each paycheck, up to the IRS limits.
- The IRS annual limits are linked here
<https://www.amben.com/participants/annual-irs-benefit-limits/>



- You pay for the qualified Transit and/or Parking with your ABG Benefits Debit card at the point of sale.
- You may also pay out of pocket for Parking expenses and submit a claim for reimbursement.
- Claim filing for Transit expenses is not permissible per IRS regulations.



- **NO** use-or-lose policy, except upon termination of employment.

(Funds can be carried over month to month into the next calendar year as long as employed by the company)

- Monthly **enrollment!**

You can change your election on a monthly basis, if necessary.



Tax Status	Contribution	Annual Savings
Transit	\$325	\$900
Parking	\$325	\$900
Both Transit & Parking	\$650	\$1,800

* For illustrative purposes only. Based on a 7.65% FICA, 15% federal tax, and 5% state tax. Your tax situation may be different. Consult a tax advisor.



- Transit passes, tokens, fare cards, vouchers, or similar items entitling you to ride a mass transit vehicle to or from work.
- The mass transit vehicle may be publicly or privately operated and includes bus, rail, or ferry.



- Van-pooling is not to be confused with carpooling. Van-pooling requires a commuter highway vehicle with a seating capacity of at least 7 adults, including the driver.
- At least 80 percent of the vehicle mileage must be for transporting employees between their homes and workplace, with employees occupying at least one-half of the vehicle's seats (not including the driver).



What's not covered?

- Tolls
- Taxis
- Gas/fuel
- Mileage
- Business trip costs
- Airport parking fees
- Parking fees at your home



- The ABG Benefits Card is a single card multi stacked account payment solution which connects all your reimbursement accounts
- Use your card to either purchase passes or load funds onto your transit card (Clipper card)





Customer Service
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