

# ARPA COBRA Subsidy - Update from ABG – IRS Releases ARPA COBRA Subsidy Guidance

Today, May 18, 2021, the IRS released guidance relating to the ARPA COBRA Subsidy in Notice 2021-31. You can access the guidance in full here: <https://www.irs.gov/pub/irs-drop/n-21-31.pdf>

Notice 2021-31 provides information regarding the calculation of the credit, the eligibility of individuals, the premium assistance period, and other information vital to employers, plan administrators, and insurers to understand the credit.

As this information was just released, ABG is currently reviewing these in detail to identify any updated and clarified information. We will have a full update available the week of 5/24/2021, but wanted to let our Partners know this information was available to review. We will not be immediately able to answer questions on this newly posted information, but invite you to keep an eye out for our next update.

*This information has been provided as an informational resource for ABG clients and business partners. It is intended to provide general guidance, and is not intended to address specific risk scenarios. Regarding insurance coverage questions, each specific policy must be reviewed in its entirety to determine the extent, if any, of coverage available for the impact of the Coronavirus.*