



Plan Document Amendment Options

Modification of "Use-or-Lose" Rule For Health Flexible Spending Arrangements (FSAs)

Grace Period Option and Carryover Provision Election Form

The Carryover Provision allows employees to carryover over up to \$500 of unused funds from their previous plan year to their current plan year after the run out period is completed. Employees must make an active election (\$100 minimum) for the new plan year to take advantage of the Carryover option.

The Grace Period Option and Carryover Provision may not be elected simultaneously with respect to the Health FSA Benefit, however, the Dependent Care Grace Period may be selected along with the Carryover Provision for the Health FSA Benefit. Please indicate your elections below:

- We currently offer the Grace Period Option and wish to terminate the Grace Period Option for our Plan Year ending _____ and add the Carryover Provision in the amount of \$500 to the following Plan Year.

Retain (or add) the Grace Period Option for the Dependent Care FSA Benefit Yes No

- We currently **do not** offer the Grace Period Option and wish to add the Carryover Provision in the amount of \$500 to our Plan Year ending _____

(Balances will roll over into the following Plan Year – Employees must make an active election)

- We currently **do not** offer the Grace Period Option and wish to add the Grace Period to our Plan Year ending _____

Apply to Health FSA Benefit

Apply to Dependent Care FSA Benefit

Length of Grace Period 75 day Other (maximum 75 days) _____

Employer Name

Authorized Signature

Printed Name

Title

Date

Please return completed form to processing@amben.com